



GGW grows with DROEGE

A leading transport and logistics specialist strengthens the brokerage association

Hamburg, 13 January 2022 – GGW Holding is expanding its market share, and concluded a takeover contract with DROEGE Holding GmbH in December 2021. DROEGE is thus now part of the GGW Group.

The traditional Hamburg company DROEGE recently took over the Munich insurance broker Aktiv Assekuranz in 2018. A further step towards growth has now been taken: As part of what is currently the most dynamic brokerage association in the DACH region (Germany-Austria-Switzerland), DROEGE now benefits from the combined know-how of various sectors and specialist areas.

By taking over DROEGE Holding, GGW consistently and sustainably pursues its growth strategy in this country and abroad in the coming years.

Dr. Tobias Warweg, Managing Director of GGW Holding GmbH, says: "DROEGE and GGW complement one another in every respect. I am extremely pleased that a very friendly, highly-performing team is joining us. Together with Aktiv Assekuranz, the specialist broker for the logistics industry, and W. Droege, one of the biggest, most efficient underwriting agents in the market, we significantly expand our portfolio in various relevant growth sectors."

Thomas Zimmermann, a Managing Director of DROEGE Holding GmbH, sees it in exactly the same way: "The takeover by GGW, and the accompanying merger with a big, extremely high-performance brokerage house, is an enormous gain for all the participants. The task now is to quickly identify synergies in the various areas, and to exploit them in the best possible way to move further forward with the entire group's expansion at a national and international level."

Volker Jendricke, also a Managing Director of DROEGE Holding GmbH, adds that: "This merger opens up the specialist insurance area of logistics to GGW Holding GmbH, and significantly enlarges its opportunities, both in the underwriting agency market and in the claims services segment. At the same time, our customers participate considerably from the possibilities of one of the largest brokerage associations."

All the DROEGE Holding GmbH companies will continue to trade under their well-known names and addresses. All the Managing Directors and management staff remain in their positions. In addition, Thomas Zimmermann joins the management of GGW Holding GmbH.

About DROEGE Holding:

DROEGE Holding GmbH is one of the leading providers in the insurance brokerage and underwriting agency market, especially in the transport and logistics industries. Having been in the market since 1847, the company simultaneously offers its customers the know-how advantage of a large brokerage and underwriting agency together with an SME's individually-tailored quality of service provision. With around 160 employees, DROEGE is represented with its own locations in Germany, Austria and Turkey. Its headquarters is in Hamburg.

About GGW Holding:

GGW Holding GmbH is an association of owner-managed insurance brokers in the German-speaking region, with highly specialised insurance solutions and a strong customer focus on the SME sector. The group of companies employs more than 1,000 staff at over 50 locations in Germany and Austria, and is thus among the leading insurance brokers in the DACH region (Germany-Austria-Switzerland). Its headquarters is in Hamburg.

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